

Advisory Notice

Clearing House

08-23

TO: Clearing Member Firms
Chief Financial Officers
Back Office Managers
Margin Managers

FROM: CME Clearing

SUBJECT: Performance Bond Requirements

DATE: Tuesday, February 12, 2008

To receive advanced notification of Performance Bond (margin) changes, through our free automated mailing list, go to: <https://www.cme-ch.com/listserve/addlistserve.asp> and subscribe to the Performance Bond Rates Advisory Notices listserver.

As per the normal review of market volatility to ensure adequate collateral coverage, the Chicago Mercantile Exchange Inc., Performance Bond staff approved the performance bond requirements for the following products listed below. These margins are effective close of business on **Tuesday, February 12, 2008.**

SPAN® MINIMUM PERFORMANCE BOND REQUIREMENTS

CBOT Agricultural Futures Outright Rates

Wheat (CBOT) (W)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - New Crop	Increase	\$3,038	\$2,250	\$4,050	\$3,000
Hedge/Member - New Crop	Increase	\$2,250	\$2,250	\$3,000	\$3,000

Mini-Wheat (CBOT) (YW)

Rate Type	Change	Current Initial	Current Maintenance	New Initial	New Maintenance
Speculative - New Crop	Increase	\$608	\$450	\$810	\$600
Hedge/Member - New Crop	Increase	\$450	\$450	\$600	\$600

Please contact the Risk Management Department at 312-648-3888, if you have any questions regarding these Performance Bond Changes.